SI. No.	Post	Sanctioned Strength
	(c) Assistant Director General	5
	(d) Sr. Technical Officer/Under Secretary/Sr. Statistician Gr.T	13
	(e) Sr. Statistician Gr.- II/Private Secretary (Grade 'A')	2
	Total Group-A	24
(2)	*Group-B*	2
	(a) Section Officer	4
	(b) Private Secretary	4
	(c) Assistant	
	(d) Personal Assistant (steno)	5
	Total Group-B	15
(3)	*Group-C*	
	(a) Intelligence Officer	28
	(b) Investigator	2
	(c) U.D.C.	4
	(d) Steno Grade 'D'	12
	(e) L.D.C.	7 5
	(f) Driver	58
	Total Group-C	
(4)	*Group-D*	
	(a) Jamadar/Daftry	5
	(b) Peon	21
	(c) Sweeper/farash	3
	(d) Chowkidar	7
	TOTAL GROUP-D	36
	GRAND TOTAL	133

Target of Deposit Mobilisation by UCO Bank

231. SHRI SHIBU SOREN: Will the Minister of FINANCE be pleased to state:

(a) whether Government have infused fresh capital of Rs. 350 crores of United Commercial Bank to achieve the stipulated adequacy norm of eight per cent;

(b) if so, the details thereof;

(c) whether it is a fact that the UCO Bank has not fulfilled the target of deposit mobilisation in the last several years;

(d) if so, the details thereof for the last three years, year-wise;

(e) what are the reasons for such lapse; and

(f) what steps are being taken in this matter?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (Banking Re-venue and insurance) (SHRI KADAM-BUR M.R. JANARTHANAN): (a) and (b) Government had provided recapitalisation assistance of Rs. 350 crores to UCO Bank during the year 1997-98.

(c) to (f) UCO Bank has reported that it has been setting ambitious targets with a view to bringing about a singificant improvement in its operations. There were some shortfalls in relation to these targets in deposit mobilisation. However, there has been consistent improvement in the percentage increase of deposits. Targets and the actuals of deposits (excluding bank deposits and certificats of deposit) for the last three years are as indicated below:

(Rs. in Crores)

Year	Target	Actual	%Age Growth Over Previous Year
1995-96 (Last Friday)	9000	8998	21.04
1996-97 (last Friday)	10150	10109	12.35
1997-98 (last Friday)	12130	11816	16.89

Based on the understanding reached with the unions and associations, the bank has prepared a Strategic Revival Plan (SRP) and geared up its machinery to improve all aspects of its functinfllg.

Vasudev Panel Reports on NBFCs

232. SHRI GOVINDRAO ADIK: Will the Minister of FINANCE be pleased to state:

(a) whether Vasudev Panel on Non-Banking Financial Companies (NBFCs) has submitted its report and recommendations to Government;

(b) if so, the details thereof;

(c) what is the reaction of Government thereto and action taken/proposed to be taken thereon;

(d) the break up of sick NBFCs Statewise and the details of action taken to safeguard the interests of investors;

(e) the details of NBFCs which have committed financial fraud, irregularities on deposits and action taken against them and the steps taken to monitor closely the operations of. NBFCs; and

(f) the names of fraudulent NBFCs operating in Maharashtra and number of small investors affected and action taken to protect their interests?

THE MINISTER OF STATE IN MINISTRY OF FINANCE BANKING RECUME AND INSURANCE (SHRI KADAMBUR M.R. JANARDHA-NAN): (a) to (c) The Task Force on Non Banking Finance Companies (NBFCs) headed by Special Secretary (Banking) has submitted its report to Government in October, 1998. Copies of the report have been placed in the Parliament Library.

A summary of the recommendations is in the Annexure. *(See Appendix 185. Annexure No.6)*

The recommendations of the Task Force form a valuable input into the ongoing process of strengthening the regulatory framework with a view to enable the healthy growth of the NBFC sector while providing a measure of protection to depositors.

(d) A Statewise break-up of problem NBFCs in whose cases prohibitory orders have been issued by Reserve Bank of India (RBI) upto October *31,* 1998 prohibiting them from accepting deposits, is furnished below: